

## **FISCAL NOTE**

### **SB 1938 - HB 1562**

March 1, 2007

**SUMMARY OF BILL:** Transfers the Utility Management Review Board and the Water and Wastewater Financing Board from the Department of Environment and Conservation to the Comptroller of the Treasury.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

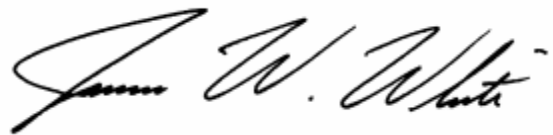
**Other Fiscal Impact – There will be a shift from the Department of Environment and Conservation to the Comptroller of the Treasury of federal grant money that is currently used to fund the costs of the boards.**

#### **Assumptions:**

- Any administrative cost to complete such a transfer is estimated to be not significant.
- Federal funds that are currently utilized by the Department of Environment and Conservation will shift to the Comptroller of the Treasury with the transfer of the boards.
- The Department of Environment and Conservation does not hold any assets or supplies on behalf of the boards.
- The Comptroller of the Treasury will utilize existing staff and equipment to serve the boards.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director